

Ying Li International Real Estate Limited

(incorporated in the Republic of Singapore) Company Registration No. 199106356W

<u>PRESS RELEASE – FOR IMMEDIATE RELEASE</u>

Ying Li appoints Ko Kheng Hwa as Group CEO

Singapore, 25 Feburary 2013 – Singapore Exchange Mainboard-listed Ying Li International Real Estate Limited ("Ying Li") is pleased to announce the appointment of Mr Ko Kheng Hwa (许庆和) as its Group Chief Executive Officer ('CEO') and Executive Director with effect from 1 March 2013. Ying Li's current Chairman and CEO, Mr Fang Ming (方明) will relinquish his appointment as Ying Li's CEO and hold the appointment of Executive Chairman with effect from 1 March 2013. Mr Ko will be based in Singapore and Chongqing.

Mr Ko has more than 30 years of leadership, technical and international experience spanning both the public and private sectors. Prior to joining Ying Li, he was CEO of Singbridge International Singapore Pte Ltd ('Singbridge') from June 2009 to February 2013. Singbridge, which is wholly-owned by Temasek Holdings, invests in and master-develops large scale integrated townships, mainly in China; an example of which is the 123-sqkm Sino-Singapore Guangzhou Knowledge City project. Mr Ko was with Keppel Corporation Ltd as its CEO of the Sustainable Development & Living Business Division before joining Singbridge.

From 2001 to 2008, Mr Ko was Managing Director of the Economic Development Board ('EDB'). Prior to that, he was CEO of JTC Corporation (a major developer of industrial and business parks and properties). Earlier, he also served as Chief Executive of the former National Computer Board.

Commenting on Mr Ko's appointment, Mr Fang, who is also the Founder of Ying Li said, "The Board and I are most delighted to have Mr Ko join Ying Li as its Group CEO. His successful career track record, depth and breadth of experience and strong leadership capability will strengthen Ying Li's top team as the company pursues new growth opportunities."

Mr Ko said, "I feel very privileged to join the Ying Li family. I am excited at the opportunity and challenges as its Group CEO and working with the company's team, under the continued guidance of the Board, in the development and growth of Ying Li."

Currently, Mr Ko is Senior Advisor, Singbridge Corporate Pte Ltd advising the company on the Guangzhou Knowledge City and the Tianjin Eco-city projects. He also serves as Board Director of the China-incorporated joint venture companies developing the 2 projects: namely the Sino-Singapore Guangzhou Knowledge City Investment and Development Co Ltd and the Sino-Singapore Tianjin Eco-City Investment and Development Co Ltd respectively. He will continue with these roles after he joins Ying Li.

Mr Ko had also been a board director of a number of companies, including Chairman of the Board of the former NASDAQ-listed Pacific Internet Ltd, Chairman of Ascendas Land (Singapore) Pte Ltd (formerly known as Arcasia Land (Singapore) Pte Ltd), Chairman of the Board Executive Committee of Information Technology Park Ltd (incorporated in India) and Managing Director of EDB Investments Pte Ltd.

Mr Ko attended the Advanced Management Program at Harvard Business School, graduated with Masters in Management from Massachusetts Institute of Technology and B.A. (Honours) in Civil Engineering from Cambridge University and is a Fellow of the Institution of Engineers Singapore. He was awarded the President's Scholarship and the Public Administration Medal (Gold) by the Singapore Government.

Attached:

- 1. Mr Ko Kheng Hwa's photograph
- 2. "About Ying Li International Real Estate Limited"



Mr Ko Kheng Hwa's photograph

About Ying Li International Real Estate Limited (<u>www.yingligj.com</u>)

Ying Li International Real Estate Limited ("Ying Li") is the first significant Chongqing

property developer to be listed in Singapore through its key subsidiary, Chongqing Yingli Real

Estate Development Co., Ltd. ("Chongqing Yingli" or the "Company"). The Group engages principally in the development, sale, rental, management and long-term ownership of high

quality commercial and residential properties in prime locations in Chongqing. Chongqing Yingli

is a recognised brand in Chongqing for quality, innovation and excellence in commercial

property development, and is well-positioned to capitalise on the strong market growth

in Chongqing.

Established in 1993, Chongqing Yingli has a solid track record in urban renewal, having

transformed old city areas into high quality and premier design developments. Chongqing Yingli

has successfully modernised the landscape of the city centre in Chongqing's main business districts, developing several landmark commercial buildings such as New York New York, Zou

Rong Plaza, and Future International.

Over the years, Chongging Yingli has also earned numerous awards and accolades such as the

Leading Brand in Chongqing Construction in 2007 and Chongqing's Top 50 Real Estate Development Enterprises in 2001, 2003, 2005, 2007 2009 and 2011. The Company's recognised

efforts and capabilities have enabled Chongqing Yingli to continuously secure land in prime

locations, build premium commercial developments and attract prestigious clientele.

For further information, please contact:

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