SHOWY INTERNATIONAL LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number: 199106356W)

COMPLETION OF THE ACQUISITION OF THE ENTIRE SHARE CAPITAL OF FORTUNE COURT HOLDINGS LIMITED FOR A CONSIDERATION OF S$545,395,762 AND THE DISPOSAL BY THE COMPANY OF ITS EXISTING BUSINESS, IN ITS ENTIRETY, TO SHOWY PTE. LTD. – REQUEST FOR SUSPENSION OF TRADING

Reference is made to the Company's announcements of 4 September 2008, 14 August 2008 and 7 July 2008.

Unless otherwise defined herein, all capitalised terms shall have the meanings given to them in the circular to the shareholders of the Company ("**Shareholders**") dated 4 September 2008 relating to, amongst other things, the Acquisition, the issue and allotment of Consideration Shares, the Disposal and the Compliance Offering (the "**Circular**").

The Board of Directors (the "**Board**") of the Company is pleased to announce that following the passing of all the resolutions at extraordinary general meeting held on the 26 September 2008 ("**EGM**"), all the conditions precedent to the sale and purchase agreement dated 7 July 2008 entered into between the Company and Newest Luck Holdings Limited, Leap Forward Holdings Limited, Mr. Tan Hoo Lang and Mr. Tan Fuh Gih have been satisfied. Completion of the Acquisition (including the issuance of the Consideration Shares in connection therewith) will take place with effect from 26 September 2008, immediately after the stamping of the transfer of shares of Fortune Court Holdings Limited to the Company and the entry of the Company's name into the register of members of Fortune Court Holdings Limited (the "**Acquisition Completion**").

The Board is also pleased to announce that following the passing of all the resolutions at the EGM, including the resolution approving the Disposal, all the conditions precedent to completion under the business transfer agreement dated 7 July 2008 (the "**BTA**") entered into between the Company and Showy Pte. Ltd. (now known as Showy Private Limited) have been satisfied and completion of the Disposal has taken place with effect from 26 September 2008.

Following the completion of the Acquisition and the allotment and issuance of the Consideration Shares, the percentage of the Company's issued Shares that are held in public hands will fall below 10%. Pending the finalization of the terms of the Compliance Offering to enable the Company to comply with the free float and distribution spread requirements under Rule 1015(3)(c) read with Rule 210(1)(a) of the Listing Manual, the Board of Directors of the Company wishes to announce that the trading of the shares of the Company on the SGX-ST has been suspended from the start of trading hours on Monday, 29 September 2008 until further notice by the Company.

The Company will make an announcement upon the stamping of the transfer of shares of Fortune Court Holdings Limited from the Vendors to the Company having been completed and the Company's name having been entered into the register of members of Fortune Court Holdings Limited.

Shareholders should note that there is no certainty or assurance as at the date of this Announcement that the Compliance Offering will be completed or when it would take place. The Company will make the necessary announcements upon the Compliance Offering taking place. Shareholders are advised to read this Announcement and any further announcements by the Company carefully. Shareholders should consult their legal, financial, tax or other professional advisors if they have any doubt about the actions they should take.

By Order of the Board
Showy International Limited
Lui Seng Fatt
Director
29 September 2008