



YING LI INTERNATIONAL REAL ESTATE LIMITED

(Formerly known as Showy International Limited)

(Incorporated in the Republic of Singapore)

(Registration No. 199106356W)

STAMP DUTY PAYMENT IN RESPECT OF THE TRANSFER OF THE ENTIRE ISSUED SHARE CAPITAL OF FORTUNE COURT HOLDINGS LIMITED (“FORTUNE COURT”) TO THE COMPANY

We refer to our announcement dated 29 September 2008 in relation to the completion of the acquisition entire issued share capital of Fortune Court by the Company.

The Board of Directors (the “**Board**”) of the Company is pleased to announce that the stamping of the transfer of shares of Fortune Court Holdings Limited from the Vendors to the Company has been completed on 3 October 2008 and the Company’s name has been entered into the register of members of Fortune Court Holdings Limited.

J.P. Morgan (S.E.A.) Limited was the financial adviser to the Company in relation to the reverse takeover of the Company. This announcement has been prepared and released by the Company.

By Order of the Board

Christopher Chong Meng Tak
Director
13 October 2008