



YING LI INTERNATIONAL REAL ESTATE LIMITED

(Incorporated in the Republic of Singapore)

(Registration No. 199106356W)

EXTENSION OF TIME TO ANNOUNCE THE COMPANY'S THIRD QUARTER FINANCIAL RESULTS FOR THE PERIOD ENDED 30 SEPTEMBER 2008 ("3Q RESULTS")

The Board of Directors of the Company (the "**Board**") refers to the Company's previous announcements dated 29 September 2008 and 23 October 2008 in relation to the completion of the acquisition of the entire issued share capital of Fortune Court Holdings Limited by the Company (the "**Reverse Takeover**") and the placement in respect of an aggregate of up to 5,000,000 ordinary shares in the capital of the Company (the "**Compliance Placement**"). Capitalised terms used in this announcement shall, unless otherwise defined in this announcement, have the same meanings as defined in the aforementioned announcements.

The Company and its management had expended much time and effort on the Reverse Takeover and the Compliance Placement, including fulfillment of the conditions of the approval in-principle letter dated 13 August 2008 and compliance with all the requirements for the listing and quotation of its Shares (including New Shares) on the SGX-ST throughout the period leading up to completion of the Compliance Placement on 24 October 2008. As the period between 24 October 2008 and 14 November 2008 (the theoretical last day for the release of the announcement of the Company's 3Q Results ("**3Q Results Announcement**")) is only slightly more than three weeks and significantly shorter than the 45 days that are usually allowed, the Company would not be able to complete the preparation of the 3Q Results Announcement on a timely basis.

The Board wishes to announce that the SGX-ST has, on 10 November 2008, granted the Company an extension of time to announce its 3Q Results, subject to the following:

- (i) Announcement of the 3Q Results by 30 November 2008; and
- (ii) Announcement as required under Rule 107 of the waiver granted, disclosing the reasons for the waiver and the conditions attached to the waiver.

By Order of the Board

Mr Christopher Chong Meng Tak
Director
17 November 2008