



YING LI INTERNATIONAL REAL ESTATE LIMITED

(Company Registration No: 199106356W)

APPOINTMENT OF CO-LEAD INDEPENDENT DIRECTOR AND RECONSTITUTION OF THE NOMINATING COMMITTEE

The Board of Directors of Ying Li International Real Estate Limited (the “**Company**”) is pleased to announce that Mr. Lui Seng Fatt (“**Mr Lui**”) has been appointed as Co-Lead Independent Director of the Company, with effect from 22 December 2008. Following Mr Lui’s appointment, the Co-Lead Independent Directors of the Company will consist of Mr Lui and Mr Chong Meng Tak, Christopher (“**Mr Chong**”).

The Board of Directors of the Company wishes to inform the shareholders that with effect from 22 December 2008, Mr Lui has also been appointed as a Co-Chairman of the Nominating Committee (the “**NC**”) in place of Mr Chong. Mr Chong, however, will remain as a member of the NC following his retirement as a Co-Chairman of the NC.

Consequent to the above changes, the composition of the NC is as follows:-

Mr Lui Seng Fatt and Mr Xiao Zu Xiu (Co-Chairmen)
Mr Chong Meng Tak, Christopher
Mr Fang Ming

By order of the Board

Chong Meng Tak, Christopher
Director
22 December 2008