YING LI INTERNATIONAL REAL ESTATE LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199106356W)

PROPOSED PRIVATE PLACEMENT OF UP TO 107,143,000 NEW ORDINARY SHARES (THE "PLACEMENT SHARES") IN THE CAPITAL OF YING LI INTERNATIONAL REAL ESTATE LIMITED (THE "COMPANY") AT S$0.28 FOR EACH PLACEMENT SHARE (THE "PLACEMENT")

RECEIPT OF APPROVAL IN-PRINCIPLE

*Unless otherwise defined, all terms used or referred to in this announcement have the meanings as assigned to them in the announcement released by the Company on 26 August 2009 in relation to the Placement (the "**Previous Announcement**").*

Further to the Previous Announcement, the board of directors of the Company is pleased to announce that the Company has received the approval in-principle (the "**AIP**") from the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on 3 September 2009 for the listing and quotation of the Placement Shares on the Official List of SGX-ST. The AIP is subject to, *inter alia*, the following:

(a) compliance with the listing requirements of the SGX-ST;

(b) the Company's obligation under Rule 864(4) of the listing manual of the SGX-ST to notify the SGX-ST immediately upon any significant changes affecting any matter in the Company's application for the listing and quotation of the Placement Shares; and

(c) the Placement Shares being placed out within seven (7) market days from the date of the AIP.

The AIP obtained from the SGX-ST is not to be taken as an indication of the merits of the Company, its subsidiaries, the Placement Shares and/or the Placement.

The use of proceeds from the Placement will be announced periodically as and when the funds from the same are materially disbursed, and the Company will provide a status report on the use of the proceeds from the Placement in its annual report until such time the proceeds from the Placement have been fully utilised.

The Company will issue further announcements upon the allotment and issue of the Placement Shares and the listing and quotation of the Placement Shares on the Main Board of the SGX-ST.

By Order of the Board
Xie Xin
Director
4 September 2009