

YING LI INTERNATIONAL REAL ESTATE LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199106356W)

ACQUISITION OF NEW SUBSIDIARY

The Board of Directors of Ying Li International Real Estate Limited (the "**Company**") wishes to announce that the Company has on 13 October acquired a new wholly-owned subsidiary, LUCKZONE INTERNATIONAL LIMITED ("Luckzone"). Luckzone is a company incorporated in the British Virgin Islands with an initial issued and paid-up capital of US$10,000 comprising of 10,000 shares of US$1.00 each.

The principal activity of Luckzone is that of an investment holding company.

The above transaction is not expected to have any material impact on the earnings per share and net tangible assets per share of the Company for the current financial year.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transaction.

BY ORDER OF THE BOARD
YING LI INTERNATIONAL REAL ESTATE LIMITED

Xie Xin
Director

Date : 15 October 2009