英利国际置业
YING LI INTERNATIONAL
REAL ESTATE

Ying Li International Real Estate Ltd
(Company Registration No: 199106356W)

For Immediate Release

YING LI RAISES S$154 MILLION FROM SUCCESSFUL PLACEMENT TO FUND ONE OF CHONGQING'S LARGEST INTEGRATED PROJECT

- *Proceeds raised will be used to fund and to develop the strategically located Da Ping development*
- *The development is expected to be one of the biggest integrated development projects in the prime city centre of Chongqing spanning approximately 4 million square feet of planned gross floor area*
- *Placement will help drive further growth for Ying Li as well as enhance trading liquidity and strengthen the company's balance sheet*

Singapore, November 18, 2009 – Mainboard-listed Ying Li International Real Estate Limited ("**Ying Li**" or together with its subsidiaries, "the Group"), a leading Chongqing commercial real estate developer, is pleased to announce that it has successfully completed a placement of 253,200,000 new ordinary shares of the Company (the "**Placement Shares**") at an issue price of S$0.61 for each Placement Share, to raise funds of approximately S$154 million (the "**Placement**").

J.P. Morgan (S.E.A.) Limited is the Sole Bookrunner for the Placement.

The Issue Price represented a discount of approximately 15.5% to S$0.7217, which is the volume weighted average price of the shares of the Company (the "**Shares**") for trades done on 16 November 2009, being the full market day on which the Shares were traded immediately prior to the execution of the Placement Agreement, up to the time of the trading halt on 17 November 2009.

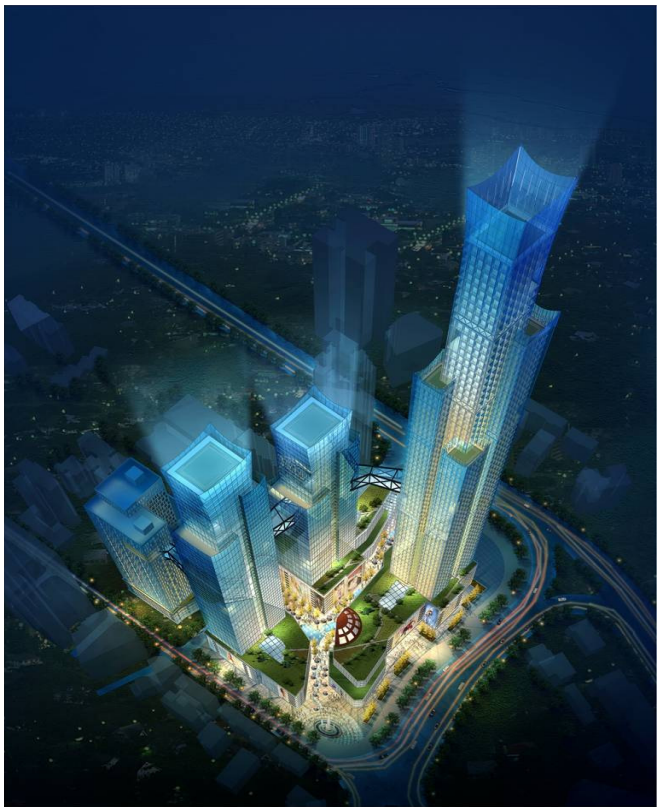
The Placement to institutional investors drew strong interest with participations from quality international funds. This successful Placement is also expected to increase the trading liquidity of Ying Li.

Funds raised from the Placement will be used primarily to fund the development of Da Ping project and the balance will be used for general working capital purposes. The Da Ping project is an integrated development site of over 303,000 square feet and is located in Chongqing's prime Yuzhong District which Ying Li acquired in September 2009. The project has a planned total gross floor area of approximately 4 million square feet comprising over 2 million square feet of high-end residential units, top-end retailers and potentially a high-end hotel or serviced residence operator. The project is expected to be fully completed by June 30, 2013.

Commenting on the successful Placement, Mr. Fang Ming, Chairman and Chief Executive Officer of Ying Li said: “I am delighted with the success of this placement. This successful placement to international institutional investors is a testament to the track record and growth potential of Ying Li, as well as the Chongqing property industry. With the funds raised from the Placement, Ying Li will be able to push ahead with our Da Ping property development and pursue our growth strategies to leverage on the growth potential of Chongqing. Available land bank in prime locations in Chongqing is in short supply, and the funds from this place will enable us to potentially acquire these sites to add to our portfolio of strategically located development sites and properties. Acquiring these prime sites will enable us to strengthen our portfolio, consolidate our leading position in the Chongqing property industry and drive our future performance.”

J.P. Morgan (S.E.A.) Limited and DBS Bank Ltd are also the Joint Placement Agents for the transaction.

Da Ping Project site details
Site area : Approx. 303,824 square feet
Plot ratio : 10.64 (approx.)
Total GFA : 370,000 square metres (approx.)
Tenure : 40 years (Retail), 50 years (Residential)





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About Ying Li International Real Estate Limited

Listed on the Main Board of the SGX-ST, Ying Li International Real Estate Limited ("Ying Li") is the first Singapore-listed pure-play Chongqing property developer. Focusing on the development and construction of buildings that modernises the landscape in the urban districts of Chongqing, Ying Li, through its 94.0 per cent held subsidiary – Chongqing Yingli Real Estate Development Co., Ltd. ("Chongqing Yingli"), has an established reputation and track record as a leading niche developer of high quality commercial buildings in Chongqing. With an experienced management team with good working relationships with local government authorities and business communities in Chongqing, Ying Li is well-positioned to capitalise on the potential further economic growth and capital appreciation of the property market in Chongqing.

About Chongqing Yingli

Founded by Mr Fang Ming, Chongqing Yingli has a unique track record in undertaking projects involving urban renewal. Chongqing Yingli's unique focus has enabled the company to build up a specialised field of property development, combining premier design and high quality construction in modernising the landscape of prime areas of Chongqing's city centre.

Chongqing Yingli has successfully developed several major commercial buildings, such as New York New York (纽约纽约), Zou Rong Plaza (邹容广场), and Future International Building (未来国际). Chongqing Yingli has earned numerous accolades and awards such as the Leading Brand in Chongqing Construction in 2007 and Chongqing's Top 50 Real Estate Development Enterprises in 2001, 2003, 2005 and 2007.

J.P. Morgan (S.E.A.) Limited is the financial adviser to the Company in relation to the reverse takeover of the Group. This announcement has been prepared and released by the Group.

Issued for and on behalf of Yingli International Real Estate Limited

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