英利国际置业
YING LI INTERNATIONAL
REAL ESTATE

YING LI INTERNATIONAL REAL ESTATE LIMITED
(Company Registration No. 199106356W)
(the "**Company**")

THE PROPOSED PLACEMENT OF 253,200,000 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY AT THE ISSUE PRICE OF S$0.61 FOR EACH PLACEMENT SHARE (THE "PLACEMENT") – APPROVAL IN-PRINCIPLE

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*Unless otherwise defined, all terms used or referred to in this announcement have the meanings as assigned to them in the announcement made by the Company on 18 November 2009 in relation to the Placement (the "**Announcement**").*

Further to the Announcement, the Board of Directors of the Company wishes to announce that approval in-principle ("**AIP**") has been obtained from the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on 24 November 2009, for the listing and quotation of the 253,200,000 Placement Shares to be allotted and issued pursuant to the Placement.

The AIP is subject to the following:

(a) Compliance with the SGX-ST's listing requirements; and

(b) Submission to the SGX-ST of the following:

(i) A written undertaking from the Company that it will make periodic announcements on the use of the proceeds from the proposed placement of shares and that it will provide status report on the use of the placement proceeds in the annual report;

(ii) A written undertaking from the Company and the Joint Placement Agents that it will not allot and issue any of the Placement Shares so as to transfer a controlling interest in the Company without the prior approval of the Company's shareholders in a general meeting;

(iii) A written confirmation from the Company that LFH will not derive any financial benefit (directly or indirectly) from the share lending arrangement; and

(iv) A written confirmation from the Company and the Joint Placement Agents that the Placement Shares will not be issued to persons prohibited under Listing Rule 812(1).

The AIP is not to be taken as an indication of the merits of the Placement, the Placement Shares, the Company and/or its subsidiaries.

By Order of the Board
Ying Li International Real Estate Limited

Xie Xin
Director
25 November 2009