英利国际置业
YING LI INTERNATIONAL
REAL ESTATE

YING LI INTERNATIONAL REAL ESTATE LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199106356W)

USE OF PROCEEDS AND INCREASE INVESTMENT IN A SUBSIDIARY

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*Unless otherwise defined, all the terms used or referred to in this announcement have the meanings assigned to them in the announcement posted by the Company on 18, 25 and 26 November 2009 in relation to the Placement (the "**Previous Announcements**").*

The Board of Directors of the Company is pleased to announce that a wholly-owned subsidiary of the Company, Luckzone International Limited has invested an aggregate sum of S$138 million in the share capital of Chongqing Yingli Qipaifang Real Estate Development Co., Ltd. (the "**Investment**") for the purpose of funding the Da Ping Project on 24 December 2009. The Investment is funded by the proceeds of the Placement which is in accordance with the intended use of such proceeds as disclosed in the announcement dated 18 November 2009.

The Investment is not expected to have any material impact on the earnings per share and the net tangible assets per share of the Company for the financial year ending 31 December 2009.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transaction.

By Order of the Board
Xie Xin
Director
28 December 2009

J.P. Morgan (S.E.A.) Limited is the financial adviser to the Company in relation to the reverse takeover of the Group. This announcement has been prepared and released by the Group.