



YING LI INTERNATIONAL REAL ESTATE LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199106356W)

ACQUISITION OF NEW SUBSIDIARY

The Board of Directors of Ying Li International Real Estate Limited (the “**Company**”) is pleased to announce that the Company has on 19th January 2010 acquired a new wholly-owned subsidiary, SHINY PROFIT ENTERPRISES LIMITED (“Shiny”). Shiny is a company incorporated in the British Virgin Islands with an initial issued and paid-up capital of US\$10,000 comprising of 10,000 shares of US\$1.00 each.

The principal activity of Shiny is that of an investment holding company.

The above transaction is not expected to have any material impact on the earnings per share and net tangible assets per share of the Company for the current financial year.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transaction.

BY ORDER OF THE BOARD
YING LI INTERNATIONAL REAL ESTATE LIMITED

Xie Xin
Director

Date: 20th January 2010

J.P. Morgan (S.E.A.) Limited is the financial adviser to the Company in relation to the reverse takeover of the Group. This announcement has been prepared and released by the Group.