



YING LI INTERNATIONAL REAL ESTATE LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 199106356W)

CORRIGENDUM ANNOUNCEMENT

Further to the announcement dated 17 May 2010 (the “**Announcement**”) in relation to the reconstitution of the Remuneration Committee and the Nominating Committee of Ying Li International Real Estate Limited (the “**Company**”), the Company wishes to make a clarification in respect of the committee members as set out in the Announcement. The following amendments (as struck out and underlined below) should be made:

Remuneration Committee

Mr. Xiao Zu Xiu (Independent Director)	– Co-Chairman
Mr. He Zhao Ju @ Danny Ho (Non-Executive Director)	– Co-Chairman
Mr. Christopher Chong Meng Tak (Co-Lead Independent Director)	– Member
Mr. Liu Seng Fatt <u>Mr. Lui Seng Fatt</u> (Co-Lead Independent Director)	– Member

Nominating Committee

Mr. Liu Seng Fatt <u>Mr. Lui Seng Fatt</u> (Co-Lead Independent Director)	– Co-Chairman
Mr. Xiao Zu Xiu (Independent Director)	– Co-Chairman
Mr. Christopher Chong Meng Tak (Co-Lead Independent Director)	– Member
Mr. Fang Ming (Executive Director)	– Member
Mr. He Zhao Ju @ Danny Ho (Non-Executive Director)	– Member

By Order of the Board

Ying Li International Real Estate Limited

Xie Xin
Director
18 May 2010

J.P. Morgan (S.E.A.) Limited is the financial adviser to the Company in relation to the reverse takeover of the Group. This announcement has been prepared and released by the Group.