



YING LI INTERNATIONAL REAL ESTATE LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199106356W)

ACQUISITIONS OF NEW SUBSIDIARIES

The Board of Directors of Ying Li International Real Estate Limited (the “**Company**”) is pleased to announce that the Company has on 10 June 2010 acquired two new wholly-owned subsidiaries, namely Peak Century Holdings Limited and Top Accurate Holdings Limited (collectively, the “**Subsidiaries**”). The Subsidiaries are incorporated in the British Virgin Islands, and pursuant to the Company’s capital injection of US\$10,000 into each Subsidiary, each will have an issued and paid-up share capital of US\$10,000 comprising 10,000 ordinary shares. The principal activity of the Subsidiaries is that of investment holding.

The acquisitions of the Subsidiaries are funded through internal resources and are not expected to have any material financial impact on the consolidated net tangible assets per share and consolidated earnings per share of the Company and its subsidiaries for the current financial year ending 31 December 2010.

None of the Directors, controlling shareholders and substantial shareholders of the Company have any interest in the above acquisitions, save for their interests arising by way of their directorships and/or shareholdings (as the case may be) in the Company.

By Order of the Board
Ying Li International Real Estate Limited

Xie Xin
Director
10 June 2010

J.P. Morgan (S.E.A.) Limited is the financial adviser to the Company in relation to the reverse takeover of the Group. This announcement has been prepared and released by the Group.