



YING LI INTERNATIONAL REAL ESTATE LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199106356W)

INCORPORATION OF NEW SUBSIDIARY

The Board of Directors of Ying Li International Real Estate Limited (the “**Company**”) wishes to announce that the Company’s wholly-owned subsidiary, Peak Century Holdings Limited, has incorporated a wholly-owned subsidiary, Yingli International Commercial Properties Management Company Ltd. (英利商业地产管理（重庆）有限公司) (the “**Subsidiary**”) in the People’s Republic of China, with the registered capital of S\$2,000,000.

The principal activity of the Subsidiary is the provision of sale and marketing, building maintenance, security, carpark operation and management, cleaning and related services to commercial and residential buildings.

The investment in the Subsidiary is funded through internal resources and is not expected to have any material financial impact on the consolidated net tangible assets per share and consolidated earnings per share of the Company and its subsidiaries for the current financial year ending 31 December 2010.

None of the directors, substantial shareholders and controlling shareholders of the Company have any interest in the above transaction, save for their interests arising by way of their directorships and/or shareholdings, as the case may be, in the Company.

By Order of the Board
Ying Li International Real Estate Limited

Xie Xin
Director
1 November 2010

J.P. Morgan (S.E.A.) Limited is the financial adviser to the Company in relation to the reverse takeover of the Group. This announcement has been prepared and released by the Group.