



YING LI INTERNATIONAL REAL ESTATE LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 199106356W)

CLARIFICATION ANNOUNCEMENT

The Board of Directors (the “**Board**”) of Ying Li International Real Estate Limited (the “**Company**”) refers to the announcement (the “**Previous Announcement**”) posted earlier today on the Company’s responses to the queries raised by the Singapore Exchange Securities Trading Limited concerning the substantial increase in the trading volume of the Company’s shares.

The Board wishes to clarify the response to Question 1 in the Previous Announcement as follows:

Question 1

Are you aware of any information not previously announced concerning you (the issuer), your subsidiaries or associated companies which, if known, might explain the trading?

Company’s Response

We are not aware of any information not previously announced concerning the Company, its subsidiaries or associated companies which, if known, might explain the trading.

By Order of the Board

Xie Xin

Director

30 December 2010