英利国际置业
YING LI INTERNATIONAL
REAL ESTATE

YING LI INTERNATIONAL REAL ESTATE LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199106356W)

CLARIFICATION ANNOUNCEMENT

The Board of Directors (the "**Board**") of Ying Li International Real Estate Limited (the "**Company**") refers to the article titled "HLN kicks off real-estate foray with Tianjin project", which is published on 31 January 2011 in pages 10 and 12 of The Edge Singapore (the "**Article**").

It is stated in the last paragraph of the Article that Mr Cheong Wei Xiong, the Chief Executive Officer of HLN Technologies Limited, "is also CEO of a boutique financial advisory firm in Hong Kong, whose clients include Ying Li International Real Estate..."

The Board wishes to clarify that the foregoing statement is incorrect, as neither the Company nor any of its subsidiaries has engaged a boutique financial advisory firm in Hong Kong with Mr Cheong Wei Xiong as its Chief Executive Officer.

By Order of the Board

Fang Ming
Director
1 February 2011