YING LI INTERNATIONAL REAL ESTATE LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199106356W)

ACQUISITION OF NEW SUBSIDIARIES

The Board of Directors of Ying Li International Real Estate Limited (the "**Company**") is pleased to announce that the Company has acquired three shelf companies, namely Vast Speed Holdings Limited, Brandway Investments Limited and Verdant View Limited (collectively, the "**Subsidiaries**" and each, a "**Subsidiary**"), all of which are incorporated in the British Virgin Islands.

Pursuant to the Company's capital injection of US$10,000 into each of the Subsidiaries, the issued share capital of each Subsidiary is US$10,000 comprising 10,000 ordinary shares of US$1.00 each. The principal activity of the Subsidiaries is investment holding.

The acquisition of the Subsidiaries is funded through internal resources and is not expected to have any material financial impact on the consolidated net tangible assets per share and the consolidated earnings per share of the Company and its subsidiaries for the current financial year ending 31 December 2011.

None of the Directors, substantial shareholders and controlling shareholders of the Company have any interest in the foregoing transactions, save for their interests arising by way of their directorships and/or shareholdings, as the case may be, in the Company.

By Order of the Board
Ying Li International Real Estate Limited

Fang Ming
Director
1 June 2011