英利国际置业
YING LI INTERNATIONAL
REAL ESTATE

YING LI INTERNATIONAL REAL ESTATE LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199106356W)

INCORPORATION OF NEW SUBSIDIARY

The Board of Directors of Ying Li International Real Estate Limited (the "**Company**") is pleased to announce that the Company's indirect subsidiary, Yingli International Commercial Properties Management Company Ltd. ("**YICPM**")[1], has incorporated a wholly-owned subsidiary, Chongqing Yingli Retail Management Co., Ltd (重庆英利购物广场管理有限责任公司) (the "**Subsidiary**") in the People's Republic of China, with the registered capital of RMB1,000,000.

The principal activity of the Subsidiary is the provision of property development, lease management and marketing services.

The investment in the Subsidiary is funded through internal resources, and is not expected to have any material financial impact on the consolidated net tangible assets per share and the consolidated earnings per share of the Company and its subsidiaries for the current financial year ending 31 December 2011.

None of the directors, substantial shareholders and controlling shareholders of the Company have any interest in the above transaction, save for their interests arising by way of their directorships and/or shareholdings, as the case may be, in the Company.

By Order of the Board
Ying Li International Real Estate Limited

Fang Ming
Director
17 August 2011

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[1] YICPM is a wholly-owned subsidiary of Peak Century Holdings Limited, which in turn is a wholly-owned subsidiary of the Company.