英利国际置业
YING LI INTERNATIONAL
REAL ESTATE

YING LI INTERNATIONAL REAL ESTATE LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199106356W)

ISSUE OF NEW SHARES PURSUANT TO EMPLOYMENT CONTRACT

The Board of Directors of Ying Li International Real Estate Limited (the "**Company**") is pleased to announce that the Company has made an application to the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for the listing and quotation of 454,545 new ordinary shares in the capital of the Company (the "**New Shares**") on the Mainboard of the SGX-ST.

The Company will be issuing the 454,545 New Shares to Mr Lim Boon Ping ("**Mr Lim**"), the Chief Financial Officer of the Company ("**CFO**"), pursuant to the letter of employment issued by the Company on 29 April 2008 and accepted by Mr Lim on 26 September 2008 in relation to his appointment as the CFO. The New Shares will be issued free of charge and deemed to be fully paid-up at the issue price of S$0.33 per New Share (amounting to an aggregate issue price of approximately S$150,000).

The 454,545 New Shares will, upon issue, rank *pari passu* in all respects with and carry all rights similar to the existing shares in the capital of the Company, save that they will not rank for any dividends, rights, allotments or other distributions, the record date for which falls on or before the date of issue of the New Shares.

Upon receipt of the approval in-principle of the SGX-ST for the listing and quotation of the 454,545 New Shares, the Company will make an announcement of the same on SGXNET.

By Order of the Board
Ying Li International Real Estate Limited

Fang Ming
Director
26 September 2011