英利国际置业
YING LI INTERNATIONAL
REAL ESTATE

YING LI INTERNATIONAL REAL ESTATE LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199106356W)

**ISSUE OF NEW SHARES PURSUANT TO EMPLOYMENT CONTRACT –
RECEIPT OF APPROVAL-IN-PRINCIPLE OF THE SGX-ST**

The Board of Directors of Ying Li International Real Estate Limited (the "**Company**") refers to the announcement dated 26 September 2011 (the "**Previous Announcement**") in relation to the proposed issue and allotment of 454,545 new ordinary shares in the capital of the Company (the "**New Shares**") to Mr Lim Boon Ping ("**Mr Lim**"), the Chief Financial Officer of the Company ("**CFO**"), pursuant to the letter of employment issued by the Company on 29 April 2008 and accepted by Mr Lim on 26 September 2008 in relation to his appointment as the CFO (the "**Share Issue**").

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings and construction ascribed to them in the Previous Announcement.

Further to the Previous Announcement, the Board is pleased to announce that the Company has on 17 October 2011 received the approval in principle of the SGX-ST for the listing and quotation of the New Shares (the "**AIP**"). The listing and quotation of the New Shares is subject to:

(i) compliance with the SGX-ST's listing requirements;

(ii) submission of a written undertaking from the Company that Rules 803 and 811(1) of the Listing Manual are complied with pursuant to the issue of the New Shares; and

(iii) submission of a written confirmation from the Company that the CFO is not a director and/or associate of controlling shareholders of the Company or persons under Rule 812 of the Listing Manual.

Kindly note that the AIP is not to be taken as an indication of the merits of the Share Issue, the New Shares and/or the Company.

By Order of the Board
Ying Li International Real Estate Limited

Fang Ming
Director
17 October 2011