英利国际置业
YING LI INTERNATIONAL
REAL ESTATE

YING LI INTERNATIONAL REAL ESTATE LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199106356W)

ALLOTMENT AND ISSUE OF 454,545 NEW SHARES PURSUANT TO EMPLOYMENT CONTRACT

The Board of Directors of Ying Li International Real Estate Limited (the "**Company**") refers to the announcements dated 26 September 2011 and 17 October 2011 (the "**Previous Announcements**") in relation to the proposed allotment and issue of 454,545 new ordinary shares in the capital of the Company (the "**New Shares**") to Mr Lim Boon Ping ("**Mr Lim**"), the Chief Financial Officer of the Company ("**CFO**"), pursuant to the letter of employment issued by the Company on 29 April 2008 and accepted by Mr Lim on 26 September 2008 in relation to his appointment as the CFO (the "**Share Issue**").

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings and construction ascribed to them in the Previous Announcements.

Further to the Previous Announcements, the Board is pleased to announce that the Company has on 20 October 2011 allotted and issued 454,545 New Shares to Mr Lim.

The New Shares are expected to be listed and quoted on the Mainboard of the SGX-ST at 9.00 a.m. on 21 October 2011.

By Order of the Board
Ying Li International Real Estate Limited

Fang Ming
Director
20 October 2011