英利国际置业
YING LI INTERNATIONAL
REAL ESTATE

YING LI INTERNATIONAL REAL ESTATE LIMITED
Company Registration No. 199106356W
(the "**Company**")

INCORPORATION OF NEW SUBSIDIARIES

The Board of Directors of Ying Li International Real Estate Limited (the "**Company**") is pleased to announce that the Company's wholly-owned subsidiaries, Yingli International Commercial Properties Management Company Ltd.[1] ("**Yingli International CPM**") and Chongqing Yingli Shiny Profit Real Estate Co., Ltd[2] ("**Chongqing Yingli Shiny Profit**"), have each incorporated a new subsidiary (the "**Subsidiaries**") in the People's Republic of China, details of which are found below:

Name of Subsidiary	Registered Capital	Ownership	Principal Activities
Chongqing Yingli Zhuoyue Retail Management Co., Ltd (重庆英利卓越购物广场有限公司)	RMB10,000,000	100% owned by Yingli International CPM	Provision of property management, lease management and marketing services
Chongqing Yingli Star Profit Real Estate Development Co., Ltd (重庆英利新利置业有限公司)	RMB8,000,000	100% owned by Chongqing Yingli Shiny Profit	Property development

The investment in the Subsidiaries is funded through internal resources, and is not expected to have any material financial impact on the consolidated net tangible assets per share and the consolidated earnings per share of the Company and its subsidiaries for the current financial year ending 31 December 2011.

None of the directors, substantial shareholders and controlling shareholders of the Company have any interest in the above transaction, save for their interests arising by way of their directorships and/or shareholdings, as the case may be, in the Company.

By Order of the Board
Ying Li International Real Estate Limited

Fang Ming
Chairman and CEO
10 December 2011

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[1] Yingli International CPM is a wholly-owned subsidiary of Peak Century Holdings Limited, which in turn is a wholly-owned subsidiary of the Company.

[2] Chongqing Yingli Shiny Profit is a wholly-owned subsidiary of Shiny Profit Enterprises Limited, which in turn is a wholly-owned subsidiary of the Company.