英利国际置业
YING LI INTERNATIONAL
REAL ESTATE

YING LI INTERNATIONAL REAL ESTATE LIMITED
Company Registration No. 199106356W

CAPITAL INJECTION INTO SUBSIDIARY

The Board of Directors (the "**Board**") of Ying Li International Real Estate Limited (the "**Company**") refers to the announcement dated 17 August 2011 in relation to its wholly-owned subsidiary, Chongqing Yingli Retail Management Co., Ltd (重庆英利购物广场管理有限责任公司) (the "**Subsidiary**"), held through Yingli International Commercial Properties Management Company Ltd. ("**YICPM**")[1].

The Board is pleased to announce that YICPM and Chongqing Lion Equity Investment Partnership (重庆雄狮股权投资基金合伙企业 (有限合同)) ("**Lion Equity**")[2] have injected an additional capital of RMB9 million and RMB100 million respectively into the Subsidiary (the "**Capital Injection**"). Accordingly, the capital of the Subsidiary has increased from RMB1 million to RMB110 million. Following the aforesaid Capital Injection, YICPM and Lion Equity now own RMB10 million and RMB100 million of the capital of the Subsidiary respectively.

The Capital Injection is funded through internal resources and is not expected to have any material financial impact on the consolidated net tangible assets per share and the consolidated earnings per share of the Company and its subsidiaries for the current financial year ending 31 December 2012.

None of the Directors, substantial shareholders and controlling shareholders of the Company has any interest in the foregoing transactions, save for their interests arising by way of their directorships and/or shareholdings, as the case may be, in the Company.

By Order of the Board
Ying Li International Real Estate Limited

Fang Ming
Chairman and CEO
5 March 2012

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[1] YIPCM is a wholly-owned subsidiary of Peak Century Holdings Limited ("**Peak Century**"), which in turn is a wholly-owned subsidiary of the Company.

[2] Peak Century and Verdant View Limited ("**Verdant View**") owns 0.1% and 99.9% of the shareholdings of Lion Equity respectively. Both Peak Century and Verdant View are wholly-owned subsidiaries of the Company.