英利国际置业
YING LI INTERNATIONAL
REAL ESTATE

YING LI INTERNATIONAL REAL ESTATE LIMITED
Company Registration No. 199106356W

GRANT OF OPTIONS AND SHARE AWARDS

Pursuant to Rule 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited, and in accordance with the plans approved at the shareholders' meeting held on 28 April 2010, the Board of Directors of Ying Li International Real Estate Limited (the "**Company**") is pleased to announce that the Company has on 2 April 2012 made an offer to grant the share options and share awards described below pursuant to the rules of the Ying Li Employee Share Option Scheme ("**ESOS**") and the Ying Li Performance Share Plan ("**PSP**") respectively:-

Grant of Options under the ESOS

(a)	Date of grant	:	2 April 2012
(b)	Exercise price of options granted	:	S$0.278 per share, being a discount of 20% to the market price
(c)	Total number of options granted	:	28,767,257
(d)	Market price of the Company's securities on the date of grant (Average closing price of 5 working days preceding the offer date)	:	S$0.348
(e)	Number of options granted to each director and controlling shareholder (and each of their associates), if any	:	454,000 options have been granted to our Executive Director, Miss Yang Xiao Yu.
(f)	Validity period of the options	:	Four (4) years from the date of grant
(g)	Exercise period of the options	:	The option holder may exercise (i) half of his options after the second anniversary of the date of grant and (ii) all his options after the third anniversary of the date of grant.

Grant of Share Awards under the PSP

(a)	Date of grant	:	2 April 2012
(b)	Number of shares which are the subject of the share awards granted	:	43,150,886
(c)	Number of shares granted to each director and controlling shareholder (and each of their associates), if any	:	681,000 ordinary shares have been granted to our Executive Director, Miss Yang Xiao Yu.
(d)	Vesting period of the share awards	:	The shares which are subject to the share awards will vest over a period of four (4) years, with one quarter of the shares vesting on each of the first, second, third and fourth anniversary of the date of grant, subject to certain conditions being met.

By Order of the Board
Ying Li International Real Estate Limited

Fang Ming
Chairman and CEO
2 April 2012