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英利国际置业
YING LI INTERNATIONAL
REAL ESTATE

YING LI INTERNATIONAL REAL ESTATE LIMITED
(Company Registration No. 199106356W)

PROPOSED ISSUE OF BONDS

The Board of Directors of Ying Li International Real Estate Limited (the "**Company**") refers to the announcement dated 1 November 2012 (the "**Previous Announcement**") in relation to the proposed Regulation S (as defined under the U.S. Securities Act of 1933, as amended (the "**Securities Act**")) offering of Singapore dollar-denominated bonds (the "**Bonds**"), pursuant to which the Bonds are proposed to be offered only to institutional and/or accredited or other investors under Sections 274 and 275 of the Securities and Futures Act (Chapter 289) of Singapore, and will be made outside the United States in reliance on Regulation S of the Securities Act.

The Company would like to thank investors for their time and interest in the roadshow and proposed Bonds transaction. In view of the current market conditions and the Company's healthy liquidity position, the Company has decided not to proceed with the proposed transaction.

By Order of the Board
Ying Li International Real Estate Limited

Fang Ming
Chairman and CEO
2 November 2012