YING LI INTERNATIONAL REAL ESTATE LIMITED
Company Registration No. 199106356W
(the "**Company**")

INCORPORATION OF NEW SUBSIDIARY

The Board of Directors of Ying Li International Real Estate Limited (the "**Company**") is pleased to announce that the Company has incorporated a wholly-owned subsidiary (the "**Subsidiary**"), details of which are found below:

Name of Subsidiary	Country of Incorporation	Registered Capital	Ownership	Principal Activities
First Regent International Limited	Hong Kong Special Administrative Region	HKD10,000	100% owned by the Company	Investment holding

The investment in the Subsidiary is funded through internal resources, and is not expected to have any material financial impact on the consolidated net tangible assets per share and the consolidated earnings per share of the Company and its subsidiaries for the current financial year ending 31 December 2012.

None of the directors, substantial shareholders and controlling shareholders of the Company have any interest in the above transactions, save for their interests arising by way of their directorships and/or shareholdings, as the case may be, in the Company.

By Order of the Board
Ying Li International Real Estate Limited

Fang Ming
Director
19 December 2012