YING LI INTERNATIONAL REAL ESTATE LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199106356W)

RECONSTITUTION OF THE BOARD OF DIRECTORS

The Board of Directors (the "**Board**") of Ying Li International Real Estate Limited (the "**Company**") wishes to announce that:

(a) Mr Ko Kheng Hwa has been appointed as the Group Chief Executive Officer and Executive Director of the Company with effect from 1 March 2013; and

(b) Mr Fang Ming has tendered his resignation from the position of Group Chief Executive Officer with effect from 1 March 2013, but shall remain as the Executive Chairman of the Company.

Accordingly, the composition of the Board of Directors of the Company shall be as follows:

Board of Directors

Mr Fang Ming (Executive Chairman)
Mr Ko Kheng Hwa (Group Chief Executive Officer and Executive Director)
Ms Yang Xiao Yu (Executive Director)
Mr Christopher Chong Meng Tak (Co-Lead Independent Director)
Mr Lui Seng Fatt (Co-Lead Independent Director)
Mr Xiao Zu Xiu (Independent Director)
Mr Chan Hock Eng (Non-Executive Director)
Mr He Zhao Ju @ Danny Ho (Non-Executive Director)

Please note that the Company has separately released the announcement as required by Rule 704(7) of the Listing Manual in relation to Mr Ko Kheng Hwa's appointment.

By Order of the Board
Ying Li International Real Estate Limited

Fang Ming
Chairman
25 February 2013