

YING LI INTERNATIONAL REAL ESTATE LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 199106356W)

RESIGNATION OF GROUP CHIEF EXECUTIVE OFFICER AND EXECUTIVE DIRECTOR

The Board of Directors (the “**Board**”) of Ying Li International Real Estate Limited (the “**Company**”) wishes to announce that Mr. Ko Kheng Hwa has tendered his notice of resignation from his position as Group Chief Executive Officer and Executive Director of the Company, which will take effect from 15 March 2014.

The Company is currently searching for a suitable candidate to take over Mr Ko’s role in the Company. In the interim, Mr. Fang Ming, the Company’s Executive Chairman, will assume the role of Group Chief Executive Officer concurrently. Mr Fang Ming will be supported by the Group Chief Operating Officer, Mr Tan Kiang Hwee and the Group Chief Financial Officer, Mr Johnnie Tng, in relation to the operational and financial matters of the Group respectively.

The Board would like to express its appreciation to Mr. Ko for his service and contributions during his term as Group Chief Executive Officer and Executive Director of the Company.

Pursuant to Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Company has made a separate announcement on Mr Ko’s resignation as Group Chief Executive Officer and Executive Director.

The Board will provide further updates to the shareholders once a suitable candidate has been identified.

By Order of the Board

Ying Li International Real Estate Limited

Fang Ming

Executive Chairman and Group Chief Executive Officer

21 February 2014