英利国际置业
YING LI INTERNATIONAL
REAL ESTATE

YING LI INTERNATIONAL REAL ESTATE LIMITED

(Company Registration No. 199106356W)

ISSUE AND ALLOTMENT OF FULLY-PAID UP ORDINARY SHARES PURSUANT TO THE VESTING OF SHARE AWARDS UNDER THE YING LI PERFORMANCE SHARE PLAN

The Board of Directors of Ying Li International Real Estate (the "**Company**") refers to page 8 of the financial statement announcement for the fourth quarter and full year results ended 31 December 2013, released on 28 February 2014.

In relation to footnote 1 regarding the proposed Ex-gratia Share Issue to Mr. Ko Kheng Hwa, the Board wishes to clarify and update that in place of the proposed Ex-gratia Share Issue, 250,000 fully paid-up ordinary shares in the capital of the Company (the "**New Shares**") has today been issued and allotted to Mr. Ko pursuant to the vesting of his share awards upon fulfillment of the relevant conditions under the Ying Li Performance Share Plan.

The New Shares are expected to be listed and quoted on the Official List of the Singapore Exchange Securities Trading Limited with effect from 9 a.m. on 17 March 2014, and will rank *pari passu* in all respects with and carry all rights similar to the existing shares, except that they will not rank for any dividend, right, allotment or other distributions, the record date for which falls on or before the date of issue of the New Shares.

Pursuant to the issue and allotment of the New Shares, the number of issued and paid-up shares in the capital of the Company now consists of 2,169,294,867 ordinary shares.

By Order of the Board
Ying Li International Real Estate Limited

Fang Ming
Executive Chairman
14 March 2014