



YING LI INTERNATIONAL REAL ESTATE LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199106356W)

ISSUANCE OF PERPETUAL CONVERTIBLE SECURITIES

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the Circular dated 18 August 2014 (the “Circular”).

The Board of Directors of Ying Li International Real Estate Limited (the “**Company**”) refers to its announcements dated 30 June 2014, 7 August 2014, 18 August 2014, 2 September 2014 and the Circular (the “**Earlier Disclosures**”) in relation to, *inter alia*, the Perpetual Convertible Securities Subscription. The Perpetual Convertible Securities Subscription has been approved at the Extraordinary General Meeting of the Company held on 2 September 2014.

Further to the Earlier Disclosures, the Board wishes to announce that pursuant to the Perpetual Convertible Securities Subscription, the Company has today issued S\$165,000,000 in aggregate principal amount of Tranche 1 Perpetual Convertible Securities and S\$20,000,000 in aggregate principal amount of Tranche 2 Perpetual Convertible Securities to Everbright Hero Mauritius Limited, the nominee of Everbright Hero Holdings Limited.

Fang Ming
Executive Chairman and Group Chief Executive Officer
17 October 2014