YING LI INTERNATIONAL REAL ESTATE LIMITED
Company Registration No. 199106356W
(the "**Company**")

INCORPORATION OF NEW SUBSIDIARIES

The Board of Directors of Ying Li International Real Estate Limited ("**Ying Li**" or the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce the incorporation of the following subsidiaries in the British Virgin Islands ("BVI") as part of its ongoing business development:

Name of Subsidiary	Country of Incorporation	Issued and Paid-up Capital	Principal Activities
Shining Valour Investments Limited ("**SVIL**")	BVI	USD10,000	Investment Holding
Oxleyville Investments Limited ("**OIL**")	BVI	USD10,000	Investment Holding

(collectively referred to as the **"Subsidiaries"**)

Ying Li holds 100% of the issued and paid-up capital of SVIL and OIL respectively.

The incorporation of the Subsidiaries is funded through internal resources and is not expected to have any material impact on the consolidated net tangible assets per share or consolidated earnings per share of the Group for the financial year ending 31 December 2017.

None of the directors, substantial shareholders and controlling shareholders of the Group have any interest in the above transactions, save for their interests arising by way of their directorships and/or shareholdings, as the case may be, in the Company.

By Order of the Board
Ying Li International Real Estate Limited

Fang Ming
Executive Chairman and Group Chief Executive Officer
18 August 2017