YING LI INTERNATIONAL REAL ESTATE LIMITED
Company Registration No. 199106356W
(the "**Company**")

DORMANT WHOLLY OWNED SUBSIDIARY IN MEMBERS' VOLUNTARY LIQUIDATION
CHONGQING YUAN XING YUAN COMMERCIAL MANAGEMENT CO., LTD

The Board of Directors of Ying Li International Real Estate Limited ("**Ying Li**" or the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce it is placing under voluntary liquidation its dormant wholly owned subsidiary incorporated in the People's Republic of China, Chongqing Yuan Xing Yuan Commercial Management Co., Ltd ("**CQYXYCM**").

The liquidation of CQYXYCM is not expected to have any material impact on the net tangible assets or earnings per share of the Group for the financial year ending 31 December 2017.

None of the Directors, substantial shareholders and controlling shareholders of the Group have any interest in the above transactions, save for their interests arising by way of their directorships and/or shareholdings, as the case may be, in the Company.

By Order of the Board
Ying Li International Real Estate Limited

Fang Ming
Executive Chairman and Group Chief Executive Officer
31 December 2017