英利国际置业
YING LI INTERNATIONAL
REAL ESTATE

YING LI INTERNATIONAL REAL ESTATE LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199106356W)

RESPONSE TO SGX QUERY ON THE RESIGNATION OF MR DENG LU ZHONG AS GROUP VICE PRESIDENT

The Board of Directors of Ying Li International Real Estate Limited (the "**Company**" and together with its subsidiaries, the **"Group"**) wishes to set out its response to the query raised by the Singapore Exchange Securities Trading Limited (**"SGX"**) on 16 October 2018 in connection with the resignation of Group Vice President that was announced on 11 October 2018 (the "**Announcement**").

Query

We refer to the Company's 11 October 2018 announcement on the resignation of Group Vice President. The Company disclosed that "Mr Deng Lu Zhong had resigned as the Group Vice President and shall cease as an Executive Officer of the Company. He had also resigned as the General Manager of Chongqing San Ya Wan Aquatic Products Integrative Trading Market Development Co., Ltd." Please provide the detailed reason(s) for cessation.

Company's Response

The Company would like to clarify that the reason for Mr Deng Lu Zhong's resignation was due to his personal commitments.

He had confirmed with the Board of Directors that :

(i) There is no difference of opinion on material matters between him and the Board of the Directors of the Company;
(ii) There is no matter in relation to his resignation as the Group Vice President of the Company that needs to be brought to the attention of shareholders of the Company; and
(iii) There is no other relevant information to be provided to shareholders of the Company in relation to his resignation.

By Order of the Board
Ying Li International Real Estate Limited

Fang Ming
Executive Chairman and Group CEO
18 October 2018