英利国际置业
YING LI INTERNATIONAL
REAL ESTATE

YING LI INTERNATIONAL REAL ESTATE LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199106356W)

INCORPORATION OF AN INDIRECT WHOLLY-OWNED SUBSIDIARY

The board of Directors of Ying Li International Real Estate Limited ("**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that Yingli International Commercial Properties Management Co., Ltd., an indirect wholly-owned subsidiary of the Company, had incorporated a wholly-owned subsidiary known as "Chongqing Rong Guang Commercial Management Co., Ltd" (重庆融光商业管理有限公司) (hereinafter referred to as "**CRGCM**") in the People's Republic of China with a registered capital of RMB100,000.

The principal activities of CRGCM are mall management, property management and corporate management consultancy.

The incorporation of CRGCM is funded by the Group's internal resources and is not expected to have any material impact on the consolidated net tangible assets per share or consolidated earnings per share of the Group for the financial year ending 31 December 2019.

None of the Company's directors, substantial shareholders or controlling shareholder has any interest, direct or indirect, in the aforesaid incorporation (other than their shareholdings in the Company).

By Order of the Board
Ying Li International Real Estate Limited

Toh Li Ping, Angela
Company Secretary
14 June 2019