英利国际置业
YING LI INTERNATIONAL
REAL ESTATE

YING LI INTERNATIONAL REAL ESTATE LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199106356W)

ACQUISITION OF REMAINING 2.95% SHAREHOLDING IN CHONGQING YING LI REAL ESTATE DEVELOPMENT CO., LTD

The board of Directors of Ying Li International Real Estate Limited ("**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that Yingli Commercial Real Estate Management (Chongqing) Co., Ltd., a wholly-owned subsidiary of the Company, had acquired the remaining 2.95% shareholding in Chongqing Ying Li Real Estate Development Co., Ltd (hereinafter referred to as "**CQYL**") from Chongqing Tiancheng Passenger Motor Co., Ltd and Chongqing Jingli Property Development Co., Ltd, both companies incorporated in Chongqing, China (not third party related), for an aggregate cash consideration of approximately RMB92.16 million (the "Acquisition").

The consideration was derived based on the consolidated net asset balance of CQYL and will be satisfied wholly in cash. Based on unaudited financial statements as at 31 March 2019, the net tangible asset value of CQYL is approximately RMB3,124.16 million.

The Acquisition is funded by the Group's internal resources and is not expected to have any material impact on the consolidated net tangible assets per share or consolidated earnings per share of the Group for the financial year ending 31 December 2019.

None of the Company's directors, substantial shareholders or controlling shareholder has any interest, direct or indirect, in the aforesaid Acquisition (other than their shareholdings in the Company).

By Order of the Board
Ying Li International Real Estate Limited

Toh Li Ping, Angela
Company Secretary
14 August 2019