Issuer & Securities

Issuer/ Manager

YING LI INTERNATIONAL REAL ESTATE LIMITED

Securities

YING LI INTL REAL ESTATE LTD - SG1O24911883 - 5DM

NOTICE OF 3 CONSECUTIVE YEARS' LOSSES::NOTICE OF 3 CONSECUTIVE YEARS' LOSSES

Announcement Details

Announcement Title

Notice of 3 Consecutive Years' Losses

Date &Time of Broadcast

19-May-2022 17:54:53

Status

New

Announcement Sub Title

NOTICE OF 3 CONSECUTIVE YEARS' LOSSES

Announcement Reference

SG220519OTHR5HEP

Submitted By (Co./ Ind. Name)

Yang Haishan

Designation

Non-Executive and Non-Independent Director

Description (Please provide a detailed description of the event in the box below)

Please refer to the additional details below.

Additional Details

YING LI INTERNATIONAL REAL ESTATE LIMITED hereby gives notice that:

(i) it has recorded pre-tax losses for the three (3) most recently completed consecutive financial years (based on audited full year consolidated accounts); and

(ii) its latest 6-month average daily market capitalisation as at (a) is (b)

a) Date

18/05/2022

b) Latest 6-month average daily market capitalisation

S$165.2 million

The Company wishes to draw investors' attention to Rule 1311(1) of the Listing Manual which states that the Exchange will place an issuer on a watch-list if it records:

pre-tax losses for the three (3) most recently completed consecutive financial years (based on audited full year consolidated accounts); and an average daily market capitalisation of less than S$40 million over the last 6 months.

Investors should also note that pursuant to Practice Note 13.2 Paragraph 2.1, the Exchange conducts quarterly reviews to identify issuers to be included on the watch-list. The quarterly review will take place on the first market day of March, June, September and December of each year. The Company will make an immediate announcement should it be notified by the Exchange that it will be placed on the watch-list.