**YING LI INTERNATIONAL REAL ESTATE LIMITED**

(Incorporated in the Republic of Singapore)

(Company Registration Number: 199106356W)

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## UPDATE ON LITIGATION

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The Board of Directors (the "**Board**") of Ying Li International Real Estate Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the announcement released by the Company (a) on 3 February 2021 (the "**Ying Li Announcement on Litigation**") relating to the legal proceedings (the "**Legal Proceedings**") commenced by Mr Fang Ming (the "**Plaintiff**") in the Chongqing No. 5 Intermediate People's Court of the People's Republic of China (the "**Court**") against the following 6 companies as defendants: (i) the Company's controlling shareholder, China Everbright Limited ("**CEL**"); (ii) the Company; and (iii) certain subsidiaries of the Company, namely, Chongqing Yingli Real Estate Development Co., Ltd., Chongqing San Ya Wan Aquatic Products Integrative Trading Market Development Co., Ltd., Chongqing Yingli Guangsheng Hardware Electrical Wholesale Centre Development Co., Ltd. and Chongqing Yingli Qipaifang Real Estate Development Co., Ltd. (collectively, the "**Subsidiaries**"); and (b) on 10 April 2023 on the first-instance judgment relating to the Legal Proceedings served by the Court on the Company and the Subsidiaries (the "**First-Instance Judgement**").

The Board wishes to update the Company's shareholders on the status of the Legal Proceedings as follows:

1. as set out in the announcement released by CEL on 1 June 2023, CEL is dissatisfied with the First-Instance Judgement and had filed an appeal to the Chongqing Higher People's Court in accordance with the laws of the People's Republic of China and the Chongqing Higher People's Court accepted the case on 31 May 2023;

2. according to the relevant case materials delivered by the Court, the Company understands that the Plaintiff has also refused to accept the First-Instance Judgment and has filed an appeal to the Chongqing Higher People's Court; and

3. the Legal Proceedings have entered into the second-instance legal proceedings stage, and the outcome of the Legal Proceedings will be based on the final enforceable judgment pursuant to the laws of the People's Republic of China.

The Board will make further announcements as and when there are any material developments in relation to the Legal Proceedings.

**By Order of the Board**
Ying Li International Real Estate Limited

Yang Haishan
Non-Executive and Non-Independent Director
5 June 2023