CHANGE - ANNOUNCEMENT OF CESSATION::RESIGNATION OF INDEPENDENT DIRECTOR, CHAIRMAN OF RC & MEMBER OF AC

Issuer & Securities

Issuer/ Manager
YING LI INTERNATIONAL REAL ESTATE LIMITED

Securities
YING LI INTL REAL ESTATE LTD - SG1O24911883 - 5DM

Stapled Security
No

Announcement Details

Announcement Title
Change - Announcement of Cessation

Date &Time of Broadcast
10-Aug-2023 17:27:27

Status
New

Announcement Sub Title
RESIGNATION OF INDEPENDENT DIRECTOR, CHAIRMAN OF RC & MEMBER OF AC

Announcement Reference
SG230810OTHR89M1

Submitted By (Co./ Ind. Name)
Yang Haishan

Designation
Non-Executive and Non-Independent Director

Description (Please provide a detailed description of the event in the box below)
Announcement of Resignation of Independent Director, Chairman of Remuneration Committee ("RC") and Member of the Audit Committee ("AC")

Additional Details

Name Of Person
Tan Sek Khee

Age
67

Is effective date of cessation known?
Yes

If yes, please provide the date

10/08/2023

Detailed Reason (s) for cessation

Mr Tan Sek Khee has served as an Independent Director of the Company for more than nine years from the date of his first appointment. In the spirit of good corporate governance, Mr Tan Sek Khee is resigning as an Independent Director of the Company.

Accordingly, Mr Tan Sek Khee shall also step down as the Chairman of the RC and a member of the AC of the Company

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

29/04/2013

Does the AC have a minimum of 3 members (taking into account this cessation)?

No

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

1

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

2

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Independent Director, Chairman of RC and Member of AC

Role and responsibilities

Non-Executive

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

None

Shareholding interest in the listed issuer and its subsidiaries?

No

Past (for the last 5 years)

Independent Director of Europtronic Group Ltd.

Present

Independent Director of ASL Marine Holdings Limited