

CHANGE - ANNOUNCEMENT OF CESSATION::RESIGNATION OF NON-EXECUTIVE AND NON-INDEPENDENT CHAIRMAN & A MEMBER OF THE REMUNERATION COMMITTEE

Issuer & Securities

Issuer/ Manager

YING LI INTERNATIONAL REAL ESTATE LIMITED

Securities

YING LI INTL REAL ESTATE LTD - SG1O24911883 - 5DM

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Cessation

Date & Time of Broadcast

03-Apr-2024 17:42:41

Status

New

Announcement Sub Title

RESIGNATION OF NON-EXECUTIVE AND NON-INDEPENDENT CHAIRMAN & A MEMBER OF THE REMUNERATION COMMITTEE

Announcement Reference

SG240403OTHL990

Submitted By (Co./ Ind. Name)

Chia Seng Hee, Jack

Designation

Lead Independent Director

Description (Please provide a detailed description of the event in the box below)

Announcement of resignation of the Non-Executive and Non-Independent Chairman and a member of the Remuneration Committee ("RC") of the Company.

Additional Details

Name Of Person

Zhang Mingao

Age

56

Is effective date of cessation known?

Yes

If yes, please provide the date

03/04/2024

Detailed Reason (s) for cessation

Mr Zhang Mingao is a representative from China Everbright Limited ("CEL") on the Board of Directors (the "Board") of the Company. Due to adjustment of the role and responsibility of Mr Zhang within CEL, he has resigned as the Non-Executive and Non-Independent Chairman of the Company. Accordingly, he has also stepped down as a member of the RC.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

14/11/2019

Does the AC have a minimum of 3 members (taking into account this cessation)?

Yes

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

2

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

3

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Non-Executive and Non-Independent Chairman and a member of the RC of the Company

Role and responsibilities

Non-Executive

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

None

Shareholding interest in the listed issuer and its subsidiaries?

No

Past (for the last 5 years)

Please see attached Appendix 1.

Present

Please see attached Appendix 1.

Attachments



[YingLi - Appendix 1 - Other Directorship of ZMA.pdf](#)

Total size =31K MB
