



YING LI INTERNATIONAL REAL ESTATE LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199106356W)

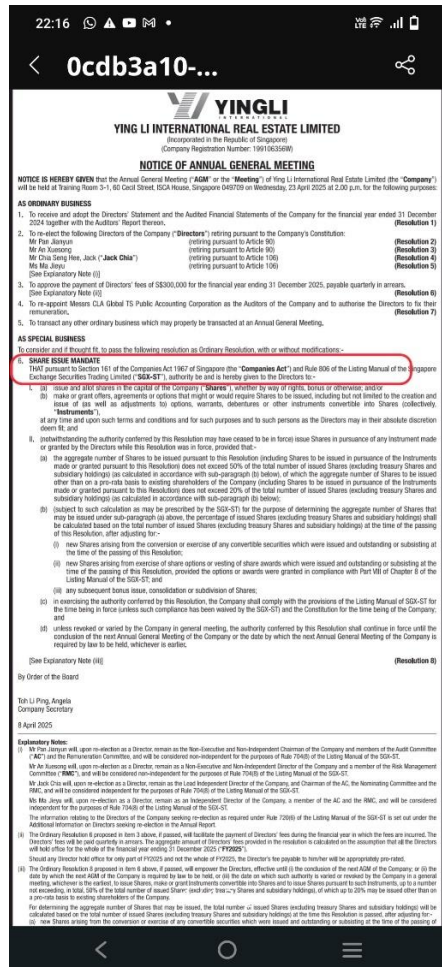
**RESPONSE TO QUESTIONS FROM SHAREHOLDERS REGARDING
THE ANNUAL GENERAL MEETING OF THE COMPANY
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024**

The Board of Directors (the “**Board**”) of Ying Li International Real Estate Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the questions received from shareholders by 2.00 p.m. on 16 April 2025 regarding the annual general meeting (“**AGM**”) of the Company for the financial year ended 31 December 2024 (“**FY2024**”) to be held on at Training Room 3-1, 60 Cecil Street, ISCA House, Singapore 049709 on Wednesday, 23 April 2025 at 2.00 p.m.

The questions received from shareholders (reproduced below “as-is”) and the Company’s responses are as follows:

Shareholder’s Question 1

“My question is it necessary to have #solutions 6? Please see attached, seen Your company’s stock price is already so low, do you still need to issue new stocks?”



Company's Response to Shareholder's Question 1

Ordinary Resolution 8 proposed in item 6 of the Notice of AGM of the Company dated 8 April 2025 for FY2024 in relation to the Share Issue Mandate provides the Board with the authority and flexibility to:

- (a) issue and allot shares in the capital of the Company ("**Shares**"), whether by way of rights, bonus or otherwise; and/or
- (b) make or grant offers, agreements or options that might or would require Shares to be issued, including but not limited to the creation and issue of (as well as adjustments to) options, warrants, debentures or other instruments convertible into Shares (collectively, "**Instruments**"),

at any time and upon such terms and conditions and for such purposes and to such persons as the Directors may in their absolute discretion deem fit within the approved limits as set out in the Share Issue Mandate, without the need to seek shareholders' approval at a separate general meeting.

Ordinary Resolution 8, if passed, will empower the Directors, effective until (i) the conclusion of the next AGM of the Company; or (ii) the date by which the next AGM of the Company is required by law to be held, or (iii) the date on which such authority is varied or revoked by the Company in a general meeting, whichever is the earliest.

Although the Board currently does not have any plan to issue new shares, it is a cost-effective measure to secure the Share Issue Mandate at the forthcoming AGM of the Company. It eliminates the need to convene a separate general meeting for shareholders' approval, if the need to issue shares arises.

The Share Issue Mandate is a standard ordinary resolution tabled for shareholders' approval at each AGM, in line with market practices.

In light of the above, the Board is of the view that it is in the Company's best interest to include the Share Issue Mandate in the forthcoming AGM for flexibility and cost efficiency. Nevertheless, should there be any share issuance, the Board would consider the terms and rationale for such issuance in the interest of the Company and its shareholders.

Shareholder's Question 2

"Been holding Yingli shares for a decade without dividends. Any intention to start paying dividends soon?"

Company's Response to Shareholder's Question 2

The form, frequency and amount of dividends to be declared will take into consideration the Group's profit growth, cash position, positive cash generated from operations, projected capital requirements for business growth and other factors as the Board may deem appropriate.

No dividend was declared for FY2024 as the Group needs to preserve funds for operating expenses and loan repayments while reducing its borrowing, as well as balancing declaration of dividends with its cash flow projections for working capital and future growth plans to create long-term shareholder value.

Notwithstanding the above, the Board would continue to monitor cash flow situation of the Group and consider declaring dividends once higher profitability is achieved and leverage is lowered to a more comfortable level, barring any unforeseen circumstances.

By Order of the Board
Ying Li International Real Estate Limited

Ren Chao
Executive Director and Acting Chief Executive Officer
18 April 2025